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## **OW BUNKER APPOINTS NEW BUNKER TRADER**

### ***Tarek Mostafa Zeidan to provide further support to Suez desk***

OW Bunker, one of the world's leading suppliers and traders of marine fuel, today announced the appointment of Tarek Mostafa Zeidan as a new Bunker Trader operating out of its Aalborg head office in Denmark. Zeidan has been appointed to further strengthen the company's Suez trading desk, and to support the continued developments for the business in the Egyptian market.

Tarek Mostafa Zeidan has a significant amount of experience in the oil industry having worked for Société Coopérative Des Pétroles (Copetrole) in Egypt as a Marine Sales Manager for the past 18 years.

While the global financial turmoil, as well as piracy issues have affected the Egyptian market, the Suez Canal remains a critical strategic location for the global bunkering industry. Opportunities within the region remain significant, with plans to develop the canal to accommodate very large crude carriers (VLCCs) currently being pursued. OW Bunker intends to capitalise on this growth opportunity, as well as being well-positioned to provide quality fuel oil and services for customers who are currently re-routing their fleets around the Cape of Good Hope as a consequence of piracy in the Gulf of Aden.

Commenting on the appointment, Michael Brunø Sørensen, Manager, World Wide Trading, OW Bunker said:

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"I am delighted that Tarek has joined OW Bunker. His experience within the marine industry, and his in-depth knowledge of the Egyptian market will be vital as the

business looks to grow its market share within the region. While traffic in the Suez Canal has been affected by piracy and the global recession, it is still a key global bunkering hub with significant opportunities for development, and it is important that OW Bunker has strong foundations in all key locations, providing customers with quality products when and where they need them.”

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