

PRESS RELEASE

25 March 2011

OW BUNKER STRENGTHENS WORLDWIDE TRADING TEAM

Sissi Quach and Martin Kristoffersen join OW Bunker

OW Bunker, one of the world's leading suppliers and traders of marine fuel, today announced two new appointments to strengthen its worldwide trading team in Denmark. Sissi Quach has been appointed to the position of Senior Bunker Trader and Martin Kristoffersen has joined the company as a Junior Bunker Trader.

Sissi Quach has 14 years of experience in the bunker industry as a trader, broker, buyer and physical supplier. Sissi will be based in OW Bunker's Copenhagen office in Denmark. She joins OW Bunker from the Geneva office of Pumangol Energy Bunkering.

Martin Kristoffersen joins OW Bunker as a university graduate and will be based in the Aalborg office of OW Bunker Trading Denmark, where he will work primarily with the Suez desk.

Kristian Nielsen, Worldwide Manager OW Bunker & Trading A/S, commented:

"We are delighted that Sissi Quach and Martin Kristoffersen are joining OW Bunker. Our worldwide bunker trading business is going from strength to strength and these new appointments will bolster our teams in Copenhagen and Aalborg, enabling us to deliver an even better service to our customers around the world."

Sissi Quach's contact details are as follows:

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Martin Kristoffersen's contact details are as follows:

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About OW Bunker:

OW Bunker is one of the world's largest suppliers of marine fuel oil and related services. The Group's core activity is the global sale of bunkers both from its own physical inventories, where it operates 32 large and small tankers in its global fleet, as well as an intermediary trader. OW Bunker also provides advanced risk management tools and services in an increasingly unpredictable oil market and volatile global economy, and also purchases and sells entire oil cargoes.

The Group is represented in 24 countries world wide, spanning Europe, Middle East, Asia, Africa and the Americas and commands more than 8% of the global bunker market.