

PRESS RELEASE

20 June 2011

OW BUNKER LAUNCHES INDUSTRY'S FIRST MARINE FUEL APP

Bunker industry's first app for iPhone and iPod Touch available now

OW Bunker, one of the world's leading suppliers and traders of marine fuel, today announced the launch of a free application for the Apple iPhone and iPod Touch. This app, the first ever from a bunker supplier and the first for the marine fuel market, currently contains **ISO8217-2010 fuel standards** data and a **fuel calculator**, with more features coming soon. It can be downloaded now for free from Apple's App store.

With quality such an important element within the shipping, OW Bunker's app is an invaluable tool for ship owners and operators, or anyone within the industry that needs to know the very latest fuel standards and characteristics of marine fuel, particularly those involved in the procurement, delivery, handling or management of bunkers.

As well as ISO8217-2010 standards for residual and distillate marine fuel, the app contains a fuel calculator that allows the user to calculate **Specific Energy** content, the **CCAI** (Calculated Carbon Aromatic Index) Number, the **Viscosity Index** and the **Volume Correction Factor** (VCF). All four calculations are essential for those working with marine fuels. For example, Specific Energy is important for the economical operation of a vessel and CCAI is particularly relevant for medium speed engines, as even ISO8217-compliant fuel can cause difficulties if the CCAI - the ignition properties of the fuel - is too high.

Søren Christian Meyer, Global Sales Director for OW Bunker, commented:

"The launch of our first app for the iPhone and iPod Touch is just one way in which OW Bunker is embracing modern technology as part of our industry-leading approach to innovation and our drive for ever higher standards of customer service. We are pleased to be the world's first marine fuel supplier to offer this tool. Customers are already telling us how helpful they find it to have ISO 8217 data and our fuel calculator at their finger tips, wherever they are, and we will soon be adding even more features."

More details on OW Bunker's app can be found at <http://itunes.apple.com/us/app/ow-bunker-and-trading-ltd/id439589227?mt=8>.

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About OW Bunker:

OW Bunker is one of the world's largest suppliers of marine fuel oil and related services. The Group's core activity is the global sale of bunkers both from its own physical inventories, where it operates 32 large and small tankers in its global fleet, as well as an intermediary trader. OW Bunker also provides advanced risk management tools and services in an increasingly unpredictable oil market and volatile global economy, and also purchases and sells entire oil cargoes.

The Group is represented in 24 countries world wide, spanning Europe, Middle East, Asia, Africa and the Americas and commands more than 8% of the global bunker market.

OW Bunker achieved record financial results in 2010, with volume up 15% on 2009 and pre-tax profit on unaudited accounts rising to \$48m from \$32m in 2009.