

## PRESS RELEASE

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### **OW BUNKER STRENGTHENS GLOBAL SALES TEAM**

#### ***Martin Borgen appointed as International Business Consultant***

OW Bunker, one of the world's leading suppliers and traders of marine fuel, today announced the appointment of Martin Borgen as its new International Business Consultant.

As part of the Global Sales team, Borgen will take responsibility for developing the sales strategy and working with the local offices to consistently implement it on a region-by-region basis. With a background in management consultancy, Borgen will focus on performance improvement, ensuring sales excellence in both planning and execution on a global basis within both the physical and trading divisions.

Prior to joining OW Bunker, Borgen worked for Mercuri International, a world leading management consultancy company specialising in sales improvement within IT, financial FMCG, industrial and medical markets. Before this he worked in the IT sector in business development and account management.

Commenting on the appointment, Søren Christian Meyer, Global Sales Director, said:

“Martin’s appointment reflects the maturity of the business and our commitment to ensuring that there is real synergy across the entire Group with our core sales strategy, and that it is effectively delivered to, and implemented within the regions. By constantly looking to improve our own performance we will ensure that the level of service that we provide to our customers is always of the highest quality. Martin’s experience speaks for itself, and I am confident that he will succeed in helping to drive and meet our ambitious growth targets.”

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**About OW Bunker:**

OW Bunker is one of the world's largest suppliers of marine fuel oil and related services. The Group's core activity is the global sale of bunkers both from its own physical inventories, where it operates 32 large and small tankers in its global fleet, as well as an intermediary trader. OW Bunker also provides advanced risk management tools and services in an increasingly unpredictable oil market and volatile global economy, and also purchases and sells entire oil cargoes.

The Group is represented in 24 countries world wide, spanning Europe, Middle East, Asia, Africa and the Americas and commands more than 8% of the global bunker market.